

Message Text

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PAGE 01 ALGIER 02044 241754Z

43

ACTION XMB-07

INFO OCT-01 NEA-14 ISO-00 EB-11 COME-00 TRSE-00 CIEP-03

OMB-01 AID-20 DRC-01 RSC-01 /059 W

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P 241730Z SEP 74

FM USINT ALGIERS

TO SECSTATE WASHDC 1128

UNCLAS ALGIERS 2044

PASS EXIM FOR MORAN

E.O. 11652: N/A

TAGS: EFIN, AG

SUBJ: EXIM LOAN FOR GTE HOME ELECTRONICS PROJECT

REF: ALGIERS LOU 2020

1. ALGERIAN MINISTRY OF INDUSTRY AND ENERGY HELD SIGNING CEREMONY SEPT 24, 1974 FOR SONELEC/GTE HOME ELECTRONICS PROJECT. DATE OF SIGNING, SEPTEMBER 24, 1974, SETS CLOCK RUNNING ON 60 DAY COMMITMENT BY SONELEC TO FINANCE PROJECT.

2. DESPITE ARDUOUS NEGOTIATIONS GONG ON TO 4 A.M., NOO SIGNING CEREMONY WENT OFF VERY SMOOTHLY BEFORE NEWSMEN AND TV. SONELEC PRESIDENT HADJADJ-AOUL EMPHASIZED THIS WAS THE FIRST STEP FOR ALGERIA INTO THE ELECTRONIC AGE. HE LOOKED FOR CLOSE COOPERATION WITH GTE. HE SPECIFICALLY REFERRED TO GTE AND FURTHER CONTRACTS STILL AT NEGOTIATING STAGE SUCH AS TELEPHONE SWITCHING LAMPS AND COLOR TV. HADJADJ IS LOOKING FORWARD TO SECOND STEP IN 1977 WHEN SONELEC'S FIRST ELECTRONIC PROJECTS COME OFF PRODUCTION LINE.

3. MINISTRY OF INDUSTRY AND ENERGY GAVE OUT A PRESS RELEASE DESCRIBING PROJECT. PAUL BALTA, LE MONDE CORRESPONDENT WAS GIVEN SPECIAL BRIEFING BY BOTH SONELEC AND GTE.

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PAGE 02 ALGIER 02044 241754Z

4. GTE PLEASED WITH CONTRACT DESPITE SOME SQUEEZING
ON PRICES AND PAYMENTS. LATTER POINT IS ACTUALLY STILL
IN DRAFT DESPITE OFFICIAL SIGNATURE OF CONTRACT. CONTRACT
VALUED FOR PRESS AT OVER ONE BILLION FRENCH FRANCS OR
OVER 200 MILLION DOLLARS.
PARKER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, PROGRAMS (PROJECTS), ELECTRONICS INDUSTRY
Control Number: n/a
Copy: SINGLE
Draft Date: 24 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974ALGIER02044
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740268-0705
From: ALGIERS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740920/aaaaaqxr.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: ALGIERS LOU 2020
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Review History: RELEASED <01 APR 2002 by maustmc>; APPROVED <03 FEB 2003 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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